

Other Reading: “Britain is broke – we can’t afford to invest”

The mythbuster

[Guardian piece](#)

[Blog](#)

[PDF](#)

Other overviews

[Cameron is consigning the UK to stagnation](#) (FT)

[The UK is not broke – but Tory economic policies are](#) (Richard Murphy)

Bonds (or ‘gilts’ in the UK)

[Investopedia Video: Introduction To Bonds](#) (YouTube)

[Q&A: Bonds, project bonds and eurobonds](#) (BBC)

[Wikipedia: Government bond](#) (Wikipedia)

[An explanation of the inverse relationship between bond yields and the price of bonds](#) (EconomicsHelp – worth understanding!)

Quantitative easing

[Quantitative Easing Explained](#) (Bank of England)

[Quantitative Easing - How it Works](#) (Bank of England)

[What is quantitative easing?](#) (BBC)

Why are bond yields falling?

[UK Bond Yields Explained](#) (EconomicsHelp)

[Reasons for Falling Bond Yields](#) (EconomicsHelp)

[Record low gilt yields do not support UK 'safe haven' claims](#) (Telegraph)

Who owns the debt?

[Who owns the UK's debt?](#) (BBC)

[Who Owns UK Debt?](#) (EconomicsHelp)

[Who owns our debt?](#) (Richard Murphy)

Will QE ever be reversed, as intended?

[What happens when quantitative easing ends and is reversed?](#)

(EconomicsHelp)

[We won't be selling QE'd gilts back into the economy – it just won't be possible](#)

(Richard Murphy)

[Helicopter QE will never be reversed](#) (Telegraph)

If QE is made permanent, should we cancel the corresponding debt?

[The national debt is £375 billion less than you think it is](#) (21st Century Socialism)

[UK state debt is not £1 trillion – it is only £725 billion](#) (Richard Murphy)

If QE is made permanent (and the world doesn't end), should we consider overt money finance (OMF)?

"It may turn out that QE is permanent... If that does occur, some or all of QE will have entailed money finance of fiscal deficits." [Adair Turner, Cass Business School, 6th Feb 2013](#)

[Print money to fund spending – Turner](#) (FT)

[Turner defends permanent money printing](#) (FT)

[Is it time to print money to finance deficits?](#) (MarketWatch)

[Helicopter money as a policy option](#) (Vox)

The tax gap

[PCS on the tax gap](#) (PCS)

[The Great Tax Parachute](#) (Green New Deal Group)

Wealth tax

[A 20% wealth tax on the mega rich would raise up to £800bn](#) (New Statesman)

[A one-off wealth tax is radical but astonishingly popular](#) (Labour Uncut)